



beloit public library

**Beloit Public Library Board of Trustees
BUDGET/FACILITIES COMMITTEE
Friday, August 9, 2019 1:30 pm
605 Eclipse Blvd., Beloit, WI 53511**

1. Call to order and roll call – Maribeth Miller called the meeting to order at 1:35 pm.
Members present – Maribeth Miller and David Sowl. Members Absent – None.
Also Present: Nick Dimassis, Library Director, and Jennifer Laatz, Library Business Manager.
2. 2020 Library and Blender Café Budgets – Nick and Jennifer presented the 2020 Library and Blender budgets as entered into the city budget process. The library is proposing using \$41,291 in reserve funds. Most recently as 2 years ago, the library budgeted for fund balance use of nearly \$225,000. The Blender Café budget is entered and showing a negative balance of \$22,894. After applying the \$24,000 in educational partners lease payments, the budget will be balanced. In addition the Blender Café has received a Foodshare Employment Training (FSET) reimbursement grant.
3. Update on the buildout of the first floor shelled out space – Nick presented the plan for the shelled out space buildout along with the funding and capital campaign plans. The plans include classrooms, office space for educational partners, children’s program room, and upgrades to the children’s and YA areas of the library. Overall construction plan costs are approximately \$750,000. Blackhawk Technical College (BTC) will bring \$275,000 in capital dollars to build the classrooms, office space, and study areas that will be used by BTC, leaving a construction balance of \$475,000. BTC will then be paying \$30,000/year for the next five years in lease dollars. BTC offered to pay the lease agreement of \$150,000 up front to go towards the construction. It is an option the BPL can consider but would rather have the \$30,000 guaranteed annual income over the next 5 years. We are proposing an aggressive capital campaign with an overall goal of \$1 million with the additional funds to help support programming and resources for library staff to use these spaces for service to the Beloit community. A minimum of \$475,000 in capital campaign funds and the \$275,000 from BTC capital funds must be in the bank just after the 1st of the year in order for the City of Beloit to move forward with the bid process. Nick will be presenting the plan to the BPL Foundation board at the August 14th meeting, with the next step being support of the plans by the Library Board and approval to move forward with the capital campaign and construction project.
4. Adjournment – Meeting adjourned at 3:15 pm.

Submitted by:
Jennifer Laatz, Library Business Manager

Beloit Public Library Board of Trustees
Budget/Facilities Committee
August 9, 2019, Approved August 21, 2019

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